AI Next

edgeverve
An Infosys company

A MedTech leader scales transformation for its global F&A operations, saving $40 mn

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Summary

Our client is a European global MedTech company with a presence in nearly 100 countries, delivering cutting-edge solutions to consumers and businesses. With a strong focus on innovation, the company has been accelerating its next phase of growth by harnessing the power of digital transformation. Their focus was to streamline and transform their global Finance and Accounting (F&A) operations and unlock efficiencies at scale.

Inefficient operations across a complex IT landscape made scaling challenging

Our client was looking at digitally optimizing and transforming their F&A operations across the globe to achieve higher productivity, accuracy and reduce costs. Some of the key challenges they were facing included:

- Manual and complex processes were fragmented across a complex IT landscape, posing challenges in transforming the processes end to end. Time-intensive process changes to support new products and solutions were creating roadblocks.
- Large volume of process transactions led to errors and long lead times, impacting business performance and stakeholders' experience.
- Constantly expanding workload required a recurring increase in staffing, leading to a reduced focus on value-added services, an organization-wide concern.

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Leveraging an AI Platform to transform F&A operations across the globe

The client chose EdgeVerve AI Next for GBS, a unified AI platform, to transform their F&A operations across the globe. Key highlights of the transformation journey –

- Processes automated across **65+ countries and 6 locations for 400+ business entities**
- **200+ use cases automated** across a complex IT landscape of fragmented systems
- **140+ processes automated**, including R2R, P2P, FP&A and O2C
- The product catered to global operations, with the deployment on a **single Microsoft Azure Cloud**
- Automation of processes achieved across **10+ SAP instances**
- Delivered **24x7 operational bots**, serving F&A processes globally

Business Outcomes

EdgeVerve AI Next for GBS delivered transformation at scale that led to higher productivity, accuracy, reliability, and increased performance across the global F&A operations.

$40 Mn+ savings delivered across the transformation project

1,000,000+ hours saved over two years by improving overall turnaround time

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To know how EdgeVerve AI Next for GBS can drive AI-led transformation for your business, please reach out to us at

contact@edgeverve.com

AI Next

EdgeVerve AI Next, part of Infosys Topaz, enables the scaling of Applied AI across the enterprise. Built from the ground up to leverage the power of Generative AI, this unified platform bridges silos in people, processes, data, and technology to drive transformation in business operations.
EdgeVerve. Possibilities Unlimited.
https://www.edgeverve.com/ai-next/

About EdgeVerve

EdgeVerve Systems Limited, a wholly-owned subsidiary of Infosys, is a global leader in developing digital platforms, empowering clients to unlock unlimited possibilities in their digital transformation journey. Our purpose is to inspire enterprises with the power of digital platforms, thereby enabling our clients to innovate on business models, drive game-changing efficiency, amplify human potential, and foster a connected ecosystem. Our comprehensive platform portfolio (EdgeVerve AI Next and TradeEdge) across Automation, Document AI, and Supply Chain helps inspire global enterprises to bridge silos in people, processes, data, & technology, discover & automate processes, digitize & structure unstructured data, and unlock the power of the network by integrating value chain partners. With a deep-rooted entrepreneurial culture, EdgeVerve's innovations are helping global corporations across sectors such as financial services, insurance, retail, consumer and packaged goods, life sciences, manufacturing, telecom, utilities, and more.
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